

Report on the Session: "Banking and Digital Financial Literacy"

Organised by: Department of Commerce and Economics in collaboration with Career Counselling and Placement Cell

Venue: Room no. 1, GDC Nankhari

Date: October 19, 2024

No. of beneficiaries: 41

Introduction

In a world increasingly driven by digital innovation and financial technologies, equipping students with essential banking systems and digital finance knowledge is imperative. With this vision, the Department of Commerce and Economics at Government Degree College, Nankhari, organised a comprehensive and engaging awareness session on **"Banking and Digital Financial Literacy"** on **October 19, 2024**. The session aimed to foster a deeper understanding of modern financial systems and digital tools among students and encourage safe, informed financial behaviour in everyday life.

Formal Welcome by the Head of the Department

The session commenced with a formal welcome extended by **Prof. Punita Verma and Prof. Dev Kumar**, Head of the Department of Commerce and Economics respectively. In her welcome address, Prof. Punita Verma emphasised financial literacy's relevance in the current digital transformation era and urged students to engage with the session actively. She highlighted the department's ongoing commitment to enriching the student experience through practical, real-world knowledge-sharing initiatives.

Content of the Session

The guest speaker for the event was **Mr. Mehar Singh Chauhan**, Branch Manager of the Himachal Pradesh State Co-operative Bank (HPSCB). Known for his deep expertise and practical knowledge of the banking sector, Mr. Chauhan delivered a highly informative lecture covering foundational and contemporary banking and finance topics.

Key points covered in his session included:

- **Core Functions of Banks:**
An overview of how banks function, including deposit collection, loan disbursement, and facilitating financial transactions.
- **Economic Role of Banks:**
Discussion on how banks contribute to financial inclusion, credit access, and national economic development.
- **Digital Banking Tools:**
A deep dive into digital services such as:
 - Unified Payments Interface (UPI)
 - Automated Teller Machines (ATMs)
 - Internet Banking
 - Mobile Banking
 - Digital Wallets and Mobile Payment Platforms

- **Digital Fraud Awareness:**
Emphasis on cybersecurity and personal financial safety, including:
 - Tips for creating strong passwords
 - Avoiding phishing scams and fraudulent apps
 - Ensuring secure network usage during transactions

Mr. Chauhan's session was marked by clarity, relevance, and a practical approach that resonated well with students.

Key Highlights and Takeaways

- **Interactive Learning:**
Students actively engaged in the session, asking insightful questions and discussing real-life experiences with digital transactions.
- **Awareness on Cybersecurity:**
Emphasis on safe practices while using digital platforms—an especially relevant topic in today's cyber-vulnerable landscape.
- **Relevance of Digital Finance:**
Students learned about the convenience and accessibility of digital banking and how it empowers citizens, especially in remote areas.
- **Real-World Application:**
The session successfully bridged academic concepts with real-world banking experiences, increasing the practical understanding of the subject matter.

Student Feedback

Students appreciated the depth and clarity of the information provided. Many mentioned that this was their first detailed exposure to topics like UPI security and the backend workings of digital transactions. The inclusion of real-life examples and preventive measures against fraud made the session relatable and practically useful. The interactive nature of the event further enhanced its impact, with students feeling more confident and informed about using digital banking tools.

Conclusion

The session on "Banking and Digital Financial Literacy" was a meaningful step in the college's ongoing efforts to prepare students for the evolving financial landscape. With enthusiastic participation and an experienced guest speaker, the program achieved its goal of enhancing both awareness and responsibility in digital financial practices. Prof. Dev Kumar, on behalf of the Department of Commerce and Economics, extended his sincere gratitude to **Mr. Mehar Singh Chauhan** for his invaluable contribution and looks forward to hosting more such knowledge-enriching events in the future.



Nankhari, Himachal Pradesh, India
8H4M+5G9, Nankhari, Himachal Pradesh 172021, India
Lat 31.305522°
Long 77.584297°
19/10/24 01:00 PM GMT +05:30
Financial Literacy Awareness program

GPS Map Camera



Nankhari, Himachal Pradesh, India
8H4M+5G9, Nankhari, Himachal Pradesh 172021, India
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Long 77.584205°
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Financial Literacy Awareness program

GPS Map Camera



Nankhari, Himachal Pradesh, India
8H4M+5G9, Nankhari, Himachal Pradesh 172021, India
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Financial Literacy Awareness program

GPS Map Camera

ननखड़ी कालेज में छात्रों को बैंकिंग पर दी जानकारी



कुमारसैन।
शनिवार को
राजकीय
महाविद्यालय
ननखड़ी में
वाणिज्य तथा
अर्थ शास्त्र
विभाग द्वारा

प्रदेश
स्टेट
ऑर्गे
ओर
जाग
क्रिय
अधि
पाव
छात्र
जान
को
बारे
संब
होने
अं
इस

डिजिटल वित्तीय साक्षरता कार्यक्रम का आयोजन किया गया। इस अवसर पर मेहर सिंह चौहान शाखा प्रबंधक, हिमाचल प्रदेश राज्य सरकारी बैंक ननखड़ी द्वारा विद्यार्थियों को एटीम मोबाइल बैंकिंग, इलेक्ट्रॉनिक मनी ट्रांसफर तथा अन्य सुविधाओं जैसे कि एजुकेशन लोन, व्यापार लोन, सपनों का संचय आदि स्कीम के विषय में अवगत करवाया गया। इस अवसर पर वाणिज्य तथा अर्थ शास्त्र विभाग के विभागाध्यक्ष प्रो. पुनीता वर्मा तथा प्रो. देव कुमार भी उपस्थित रहे।

Activity Name: Awareness Program on Financial Literacy organized by Dept. of
Commerce and Economics

Date: 19/10/2024

Students Present 41

Sr. No.	Name	Class	Roll No.	Signature
1.	Riya	BA 1 year	12405	Riya
2	Nitasha	BA 1 year	12438	Nitasha
3	Shubham	BA 1 year	12401	Shubham
4	Yakul	BA 1 year	12435	Yakul
5	Udyat	BA 1 year	12315	Udyat
6	Sahshi	BA 1st year	12310	Sahshi
7.	Ridil Khosmd	BA 1st "	12418	Ridil
8.	Muskan Thakur	BA 1st year	12404	Muskan
9.	Abhay	BA 1st "	12434	Abhay
10.	Yashmit	BA 1st year	12236	Yashmit
11	Anan	B.Com 1st year	22401	Anan
12	Rajan	B.A 1st year	12408	Rajan
13	Arnav	B.A 1st year	12328	Arnav
14	Kaishika	B.A 1st year	12322	Kaishika
15	Rajal	BA 3rd year	12209	Rajal
16.	Saloni	BA 1st year	12210	Saloni
17	Hemlata	BA 2nd year	12308	Hemlata
18	Pimpika	B.A 2nd year	12318	Pimpika
19	Anushika	B.A 1st year	12457	Anushika
20	Sandesh	B.A 1st year	12419	Sandesh
21	Lata	B.A 1st year	12411	Lata
22	Smrita	B.A 1st year	12311	Smrita
23	Sargam	BA 2nd year	12212	Sargam
24	Jyoti	BA 3rd year	12205	Jyoti
25	Ankush	BA 3rd year	12437	Ankush
26	Mehini	BA 2nd year	12319	Mehini
27	Kaishikam	BA 1st year	12436	Kaishikam
28	Ankush	BA 1st year	12441	Ankush
29	Vishal	BA 3rd year	12216	Vishal
30	Arjun	B.A 2nd year	12337	Arjun
31	Mimanshu Khachi	B.A 3rd year	12230	Mimanshu
32	Vanshi Gupta	BA 3rd year	12227	Vanshi Gupta
33.	Bavita	B.A 3rd year	12220	Bavita
34	Sargama	BA 2nd year	12315	Sargama
35.	Pinki	BA 3rd year	12228	Pinki
36.	Smika	B.A 3rd year	12224	Smika
37.	Sahshi	BA 1st year	12409	Sahshi
38	Nisha	BA 2nd year	12324	Nisha
39	Yashika	BA 1st year	12410	Yashika
40	Lakina	BA 1st year	12310	Lakina
41	Ankur	BA 1st year	12333	Ankur

Assistant Professor
Govt. Degree College Nankhari
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Principal
Govt. Degree College
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