

DEPARTMENT OF ECONOMICS

GOVT. DEGREE COLLEGE NANKHARI, SHIMLA H.P.

Under Graduate Program in Economics Under Choice Based Credit System (CBCS)

Program Outcome

- Students will acquire detailed knowledge of how firms operate and how different types of markets function. They will understand market structures, competition, pricing strategies, and the behaviour of firms within various market environments. It will make students able to understand and critically evaluate the Government schemes and policies.
- Students will be able to understand in-depth about the different types of economies around the world and they can make an analysis which type of economic model is appropriate for the different nations, considering the current global economic scenario and specific national condition.
- Students will be able to use statistical methods and tools to analyze economic data.
- Students will acquire detailed knowledge of how firms operate and how different types of markets function. They will understand market structures, competition, pricing strategies, and the behaviour of firms within various market environments. It will make students able to understand and critically evaluate the Government schemes and policies.
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- Students will be able to understand Macroeconomic variables like Inflation, Unemployment, GDP, Interest rates, Exchange rates etc. to measure the current state of an economy and to predict its future, identifying potential risks.

Course Outcome

B.A. 1st Year

| Sr. No. | Title of The Course | Course Code | Credits | Outcome |
|---------|---------------------------------|---------------------|---------|---|
| 1. | Principles of Microeconomics-I | ECONA-101 DSC-1A | 6 | This course introduces students to the basic principles of Microeconomics Theory and illustrate the same with applications. Students will acquire detailed knowledge of Demand, Supply, Market Equilibrium, Consumer and Producer behaviour analysis, concepts of Cost and Revenue. By the end of the course, students should have a comprehensive understanding of how Microeconomic Principles apply to everyday decision making by consumers and firms, and how these principles help explain market outcomes and economic behaviour |
| 2. | Principles of Microeconomics-II | ECONA-102 DSC-1B | 6 | This course is sequel to Principles of Microeconomics-I. In this course students will learn about the market structure and types of market, market failure and factor pricing. Each these topics delves deeper into understanding how different types of markets operate and how various factors influence economic outcome. |

B.A. 2nd Year

| Sr. No. | Title of The Course | Course Code | Credits | Outcome |
|---------|---------------------------------|---------------------|---------|---|
| 1. | Principles of Macroeconomics-I | ECONA-201 DSC-1C | 6 | This course provides an in-depth knowledge of Principles of Macroeconomics, which deals with the aggregate economy. Through this course students are introduced to the definition, measurement of the Macroeconomic variables such as GDP, Investment, Saving, Consumption and classicals and Keynesian theories of Macroeconomics. Throughout the course, students will likely engage with both theoretical models and real world data to understand how Macroeconomic variables interact and influence the overall economy. |
| 2. | Principles of Macroeconomics-II | ECONA-202 DSC-1D | 6 | This course is sequel to Principles of Macroeconomics-I. In this course students will |

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| | | | | <p>explore mechanisms and implications of the Multiplier and Accelerator effects, delves into theories of Money, Inflation, and Unemployment, and analyse the interplay between the IS-LM curves. Additionally, the course covers critical topics such as the Balance of Payments and Exchange Rates. By the end of the course, students will have a robust framework for analysing Macroeconomic dynamics and their practical applications in economic decision-making.</p> |
| 3. | Statistical Methods-I | ECONA-203 SEC-1 | 4 | <p>Upon successful completion of this course, students will be able to understand and differentiate between various types of data, including quantitative (discrete and continuous) and qualitative (nominal and ordinal). They will acquire the skills to effectively collect data from diverse sources, such as surveys, experiments, and secondary sources, and present it clearly using tables, charts, and graphs. Students will also be proficient in applying measures of central tendency—mean, median, and mode—to summarize data, as well as analysing measures of dispersion, including range, variance, and standard deviation, to assess data variability. This comprehensive understanding will enable students to interpret and present data effectively, facilitating informed decision-making based on statistical analysis.</p> |
| 4. | Statistical Methods-II | ECONA-205 SEC-3 | 4 | <p>After completing this statistics course, students will be proficient in utilizing correlation and regression analysis to explore and quantify relationships between variables. They will be equipped to perform correlation assessments and regression modelling, enabling them to analyse and interpret complex data sets effectively. Additionally, students will gain a foundational understanding of time series analysis, including the ability to identify trends and forecast future values. They will also be introduced to index numbers, learning to construct and interpret them for evaluating relative changes in data over time.</p> |

B.A. 3rd Year

| Sr. No. | Title of The Course | Course Code | Credits | Outcome |
|----------------|----------------------------|--------------------|----------------|---|
| 1. | Indian Economy | ECONA-301 DSE-1 | 6 | After the completion of this course students will be able to analyse various problems and issues faced by Indian Economy. Students will also get in-depth knowledge of India as a planned and mixed Economy, its different sectors. At the end of this course students will be able to critically analyse the different schemes and policies of the government. |
| 2. | International Economics | ECONA-306 DSE-6 | 6 | In an International Economics course, students will gain a comprehensive understanding of global economic systems, including trade and financial structures. They will learn about key trade theories and policies, analyse the impact of international trade agreements, and understand global financial systems, such as exchange rates and international capital flows. The course will cover economic integration, evaluating the effects of regional and global integration on economies, and involve critical policy analysis. Students will also engage with current international economic issues and trends. |
| 3. | Public Finance | ECONA-310 SEC-6 | 4 | In this course, students will develop a comprehensive understanding of fundamental theories and principles, including the role of government, public goods, and externalities. They will analyse government revenue sources, evaluate various tax systems for efficiency and equity, and assess public expenditure and its impact on economic welfare. Students will gain insights into budgetary processes, fiscal policy, and intergovernmental fiscal relationships. |
| 4. | Money and Banking | ECONA-311 SEC-7 | 4 | Upon completing this course, students will have a thorough understanding of the monetary and financial systems. They will be able to define money and its functions, analyse its impact on economic stability and growth, and explain the mechanisms behind currency issuance. Students will gain insights into the operation of money and capital markets, the role and functions of the banking system, and the process of credit creation. |

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| | | | | Additionally, they will be equipped to evaluate the central bank's role in managing the economy and understand the formulation and impact of monetary policy. |
| 5. | Indian Economy | ECONA-301 DSE-1/GE BA/B.Com | 6 | After the completion of this course students will be able to analyse various problems and issues faced by Indian Economy. Students will also get in-depth knowledge of India as a planned and mixed Economy, its different sectors. At the end of this course students will be able to critically analyse the different schemes and policies of the government. |
| 6. | Economy of H.P. | ECONA-303 DES-3/GE BA/B.Com | 6 | In this course, students will gain comprehensive insights into the economy of Himachal Pradesh, including its natural resources, state finance, and revenue systems. They will develop a deep understanding of the state's agriculture, horticulture, and marketing practices. Additionally, students will be introduced to the hydro power sector, environmental challenges, social welfare programs, and tourism potential in the region. |