

Department of Commerce

Government Degree College, Nankhari

Under Graduate Program in Commerce under Choice Based Credit System

Program Outcomes

A Bachelor of Commerce (B.Com) program equips students with a comprehensive understanding of fundamental business disciplines, including accounting, finance, marketing, economics, management, and business law. Graduates develop analytical and critical thinking skills, enabling them to interpret data, evaluate financial statements, and make informed business decisions. Effective verbal and written communication is emphasized, preparing students to create professional reports, presentations, and business documents. They gain proficiency in quantitative and qualitative analysis to address business challenges and acquire technological skills to use modern business tools and software. Ethical principles and social responsibility are integral to the curriculum, fostering an awareness of corporate governance and sustainable business practices. Students also learn leadership and teamwork skills, equipping them to work in diverse teams and take on leadership roles. The program encourages a global perspective, highlighting the importance of international trade, global markets, and cultural diversity in the business environment. Graduates are trained to solve real-world problems using appropriate methodologies and develop financial acumen to manage resources, prepare budgets, and analyse investments. The curriculum nurtures entrepreneurial skills for starting and managing business ventures, provides a solid foundation in research methodologies, and emphasises the importance of legal knowledge related to business operations. The program prepares students for successful careers in commerce, industry, academia, or entrepreneurship, equipping them with a blend of knowledge, skills, and ethical grounding essential for professional success.

Course Outcomes

Course Title	Course Code	Nature of Course & Credit	Year	COs	Course Outcomes
Financial Accounting	B.C.1.1	Discipline Specific Core (DSC) & 6	B.Com 1 st year	CO ₁	Students will understand ICAI accounting standards and their application in maintaining accounts, disclosure, and revenue recognition.
				CO ₂	They will master stock valuation methods under AS-2 and analyze their impact on profits.
				CO ₃	Students will differentiate between capital and revenue expenditures and their significance in final accounts.
				CO ₄	In addition, learners will develop the ability to prepare final accounts for sole proprietorships in manufacturing and trading.
				CO ₅	Students will gain skills in preparing departmental accounts and allocating costs appropriately.
				CO ₆	Learners will understand hire purchase accounting, including interest and depreciation calculations.
				CO ₇	Students will prepare final accounts from incomplete records using the single-entry system and working notes.
				CO ₈	Learners will develop proficiency in preparing branch accounts and determining branch profitability.
				CO ₉	Students will understand consignment sales and account for transactions, calculating consignment profits.
Business Organisation and Management	B.C.1.2		B.Com 1 st year	CO ₁	Students gain a solid understanding of business structures and enterprise management.

		Discipline Specific Core (DSC) & 6		CO ₂	They acquire in-depth knowledge of management concepts and their evolution.
				CO ₃	Learners develop a strong grasp of essential managerial functions.
				CO ₄	They become familiar with both traditional and modern organisational models.
				CO ₅	Learners master leadership styles and understand the importance of motivation in driving success.
Business Law	B.C.1.3	Discipline Specific Core (DSC) & 6	B.Com 1st year	CO ₁	Students will gain knowledge of major business laws, case law, and practical application of business laws.
				CO ₂	They understand contract formation, essential elements, and common defects affecting validity.
				CO ₃	Learners explore the legal consequences of contract breaches and modes of performance.
				CO ₄	They gain insight into special contracts such as agency, bailment, and pledges.
				CO ₅	Students will become familiar with the Sale of Goods Act, of 1930, the Negotiable Instruments Act, of 1881, as well as the Partnership Act, 1932, and the Limited Liability Partnership Act, 2008.
Business Mathematics and Statistics	B.C.1.4	Discipline Specific Core (DSC) & 6	B.Com 1st year	CO ₁	Students will gain insights into different types of data, data collection methods, and their practical uses.
				CO ₂	They will master the concept of central tendency and dispersion and calculate its various measures effectively.
				CO ₃	Learners will analyze and measure the relationship between two variables through correlation and regression analysis.
				CO ₄	Students will comprehend index numbers and their applications, as well as perform time series analysis to identify various trends.
				CO ₅	They will apply matrices to address business problems and acquire foundational knowledge in finance mathematics.
Company Law	B.C.2.1	Discipline Specific Core (DSC) & 6	B.Com 2nd year	CO ₁	Students will understand the provisions of the Companies Act 2013, including the various documents required for company formation and their implications for companies.
				CO ₂	They will learn the procedures for company incorporation, management, and winding up.
				CO ₃	Students will grasp methods for raising funds, the roles and responsibilities of directors, the conduct of company meetings, and the functions of various committees formed under the Companies Act.
				CO ₄	They will also understand provisions related to auditing and dividend distribution.
Income Tax Law and Practice	B.C.2.2	Discipline Specific Core (DSC) & 6	B.Com 2nd year	CO ₁	Students will gain a thorough understanding of the Income-tax Act, of 1961, including its relevant rules and the concept of residential status for individuals.
				CO ₂	They will learn how to compute total income across the five heads of income: salaries, house property, profits and gains from business or profession, capital gains, and other sources.
				CO ₃	Students will also acquire skills to calculate total income and tax liability accurately.
				CO ₄	Additionally, they will be able to complete and submit online Income Tax Returns.
Computer Applications in Business	B.C.2.3	Skill Enhancement Elective Course (SEC) & 4	B.Com 2nd year	CO ₁	The course enhances the fundamental computer skills and knowledge of commerce students.
				CO ₂	Students will learn to create professional business documents using Microsoft Word.
				CO ₃	They will be proficient in designing presentations with Microsoft PowerPoint.
				CO ₄	Additionally, they will grasp spreadsheet concepts, including creation and application for business purposes.
Corporate Accounting	B.C.2.4	Discipline Specific Core (DSC) & 6	B.Com 2nd year	CO ₁	Students will master accounting for share capital and debentures, including their issuance, redemption, and reporting in financial statements.
				CO ₂	They will be proficient in preparing final accounts for corporations, ensuring an accurate representation of financial performance and position.
				CO ₃	Students will learn to account for goodwill, including its valuation and reporting, and understand various methods for share valuation and their applications.

				CO ₄	They will gain expertise in the accounting treatment of amalgamations and the preparation of consolidated financial statements, including for holding companies.
				CO ₅	Students will understand the unique accounting practices of banking companies, including regulatory compliance and financial reporting, and will be skilled in preparing and analyzing cash flow statements to assess a corporation's cash flows.
Cost Accounting	B.C.2.5	Discipline Specific Core (DSC) & 6	B.Com 2nd year	CO ₁	Students will grasp the fundamental concepts of cost accounting, including its objectives and significance for effective business management.
				CO ₂	They will accurately identify and analyze cost elements such as material, labor, and overhead, and understand their influence on total cost calculations.
				CO ₃	Students will develop proficiency in applying various cost accounting methods, including job costing, process costing, and standard costing, to precisely determine and manage costs.
E-Commerce	B.C.2.6	Skill Enhancement Elective Course (SEC) & 4	B.Com 2nd year	CO ₁	The course equips students with knowledge of conducting business transactions electronically.
				CO ₂	They will become familiar with the IT Act 2000 and understand cybercrime issues.
				CO ₃	Students will gain proficiency in handling electronic payment technologies and the requirements for internet-based transactions.
				CO ₄	They will learn about various categories and applications of e-commerce.
				CO ₅	Additionally, students will be able to identify and address security issues related to e-commerce.
Human Resource Management	B.C.3.1(a)	Discipline Specific Core (DSC) & 6	B.Com 3rd year	CO ₁	Learners will gain a comprehensive understanding of HR functions, including mastering the recruitment and selection process, analyzing various recruitment sources, and executing effective hiring strategies.
				CO ₂	Learners will be able to identify training and development needs, understand performance and potential appraisal systems, and apply these techniques appropriately in corporate environments.
				CO ₃	Learners will develop a deep understanding of counseling, career planning, performance appraisal, and mentoring, recognizing their importance and application in organizational growth.
				CO ₄	Learners will understand wage payment systems, incentive plans, and their impact on employee motivation and performance.
				CO ₅	Learners will be able to navigate employer-employee relations, focusing on key areas such as employee health and safety, welfare programs, social security, and managing workplace disputes and grievances.
Principles of Marketing	B.C.3.1(b)	Discipline Specific Core (DSC) & 6	B.Com 3rd year	CO ₁	Students will develop a comprehensive understanding of core marketing concepts, including the marketing mix, consumer behavior, market segmentation, and positioning, and their application in diverse business environments.
				CO ₂	Learners will be able to identify and analyze target markets, create marketing strategies, and effectively position products or services to meet consumer needs.
				CO ₃	They will gain the ability to apply marketing principles in developing marketing plans, conducting market research, and evaluating the competitive landscape.
				CO ₄	Learners will develop critical thinking and problem-solving skills in areas such as product development, pricing strategies, distribution channels, and promotional activities.
				CO ₅	Last but not least, they will be prepared to assess the role of digital marketing, social media, and emerging technologies in modern marketing practices.
Fundamental of Financial Management	B.C.3.1(c)	Discipline Specific Core (DSC) & 6	B. Com 3rd year	CO ₁	Learners will gain an in-depth understanding of key concepts of financial management, including the time value of money, risk and return analysis, and theories of capital structure and cost of capital.
				CO ₂	They will be able to analyze financial statements, assess the financial health of an organization, and make informed decisions about investment, financing, and dividend policies.

				CO ₃	In addition, they will gain the skills to evaluate investment opportunities using techniques such as Net Present Value (NPV), Internal Rate of Return (IRR), and Payback Period, enabling them to make informed decisions about capital budgeting.
				CO ₄	Furthermore, they will develop an understanding of working capital management, which includes the management of inventory, receivables, and cash, to ensure efficient operations and liquidity.
				CO ₅	Lastly, learners will be equipped to apply financial management tools and techniques in real-world scenarios, enhancing their ability to contribute to the financial success and sustainability of businesses.
Corporate Governance and Auditing	B.C.3.2(a)	Discipline Specific Core (DSC) & 6	B. Com 3rd year	CO ₁	This course provides students with a comprehensive understanding of corporate governance frameworks, emphasizing ethical leadership, accountability, transparency, and the roles and responsibilities of key stakeholders in promoting responsible and sustainable business practices.
				CO ₂	Students will develop the ability to critically evaluate regulatory guidelines, legal frameworks, and global best practices in corporate governance, gaining insights into their influence on corporate sustainability, investor confidence, and stakeholder engagement.
				CO ₃	Learners will build a strong foundation in auditing principles, including the audit process, auditing standards, risk management, and the design of internal control systems. They will also understand the pivotal role auditors play in ensuring financial accuracy and integrity.
				CO ₄	Additionally, students will explore the significance of Corporate Social Responsibility (CSR) and business ethics, enhancing their awareness of the ethical dimensions of corporate conduct.
				CO ₅	Finally, learners will be equipped to apply corporate governance principles and auditing techniques in real-world business contexts, helping to create transparent, accountable, and well-governed organizations that uphold the highest standards of integrity and performance.
GST	B.C.3.2(b)	Discipline Specific Core (DSC) & 6	B. Com 3rd year	CO ₁	This course will develop a comprehensive understanding of the Goods and Services Tax (GST) framework, including its structure, implementation, and its role in the Indian taxation system.
				CO ₂	Learners will be able to understand the different types of GST, such as Central GST (CGST), State GST (SGST), Integrated GST (IGST), and their applicability across different states and union territories.
				CO ₃	They will also gain practical knowledge of GST registration, return filing, and compliance processes, enabling them to effectively manage tax liabilities within an organization.
				CO ₄	In addition, they will understand the concepts of input tax credit (ITC), tax invoicing, and navigating the GST portal to file returns and make tax payments.
				CO ₅	Last but not least, they will be equipped to analyze the impact of GST on businesses, including its impact on supply chains, pricing, and overall financial performance, and contribute to GST-compliant financial planning.
Entrepreneurship	B.C.3.3	Skill Enhancement Elective Course (SEC) & 4	B. Com 3rd year	CO ₁	This course introduces students to entrepreneurship as a viable career path, fostering the creative thinking and innovative behavior necessary for successful business ventures.
				CO ₂	Learners will gain an understanding of entrepreneurial culture, exploring various theories of entrepreneurship to understand different ways to start and manage a business.
				CO ₃	In addition, they will gain information about government initiatives and schemes designed to support women entrepreneurs in India, understanding how these programs can facilitate business growth and development.
				CO ₄	Students will also develop the skills needed to generate and evaluate business ideas, prepare detailed project plans, and conduct feasibility analyses to assess the viability of new business ventures.
Corporate Tax Planning	BC 3.5(a)	Discipline-Specific	B. Com 3rd year	CO ₁	This course will help students understand the fundamentals of corporate tax planning and its influence on business decision-making.

		Elective (DSE) & 6		CO ₂	It will also teach them how to calculate the tax liability of a corporation.
				CO ₃	The course will further guide students in evaluating tax considerations in business decision-making processes.
				CO ₄	It will help them analyze the impact of taxation on the financial decision-making trade-offs.
				CO ₅	The students will be able to know the planning with reference to business restructuring.
				CO ₆	Students will further gain knowledge of special tax provisions related to non-resident entities.
Banking and Insurance	BC 3.5(b)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	The course on Banking and Insurance will aid students in gaining an understanding of the fundamental principles of banking and insurance.
				CO ₂	It will assist them in acquiring knowledge about commercial banks and their services.
				CO ₃	It will develop awareness of modern banking services, including e-banking, mobile banking, and internet banking.
				CO ₄	It will lead to obtaining comprehensive knowledge of banking practices upon course completion.
				CO ₅	Ultimately, the course will help them understand the role of insurance in both personal and business contexts.
Management Accounting	BC 3.5(c)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	The course will equip students with knowledge of utilizing financial, cost, and other data for managerial planning, control, and decision-making while introducing various tools and techniques for effective management decisions.
				CO ₂	It will help them understand the concepts, applications, advantages, and limitations of marginal costing, including break-even analysis and P/V analysis, as well as its role in managerial decision-making.
				CO ₃	Further, the contents of this course will help students gain knowledge of standard costing, different types of standards, the standard-setting process, and the application of variance analysis in managerial decisions.
				CO ₄	Also, the students will understand the concept of budgetary control, its significance, limitations, and the preparation of various types of budgets under this course.
				CO ₅	The learners will become familiar with ratio analysis techniques.
				CO ₆	Additionally, the students learn to prepare common-size statements, comparative statements, and trend analyses of financial statements.
Computerized Accounting System	BC 3.5(d)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	This course develops essential skills for utilizing computerized accounting systems and equips students to create basic accounting applications.
				CO ₂	Students will gain the ability to design a computerized accounting system.
				CO ₃	Students will acquire the skills to design an accounting support system.
				CO ₄	Students will learn to apply general software tools for computerized accounting.
International Business	BC 3.6(a)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	This course introduces students to the concepts, significance, and dynamics of international business, focusing on India's participation in the global market. It also offers a theoretical foundation in international business that is relevant to global operations and developments.
				CO ₂	Students will be able to understand various theories of international trade.
				CO ₃	Students will gain insight into the international financial environment.
				CO ₄	Students will comprehend the structure of international organizations.
				CO ₅	This course familiarizes students with foreign trade promotion measures.
				CO ₆	Students will become aware of different foreign trade and payment terms.
Office Management and Secretarial Practice	BC 3.6(b)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	This course introduces students to the operations of a modern office. The efficient functioning of an organization depends on how various activities are managed, the facilities provided to staff, the work environment, and the office tools and equipment used.
				CO ₂	Students will understand the importance of modern office equipment.
				CO ₃	Students will learn about the roles and responsibilities of

					an office secretary.
				CO ₄	Students will become familiar with office mail and mailing procedures.
				CO ₅	Students will gain the ability to manage office finances and stationery.
Fundamentals of Investment	BC 3.6(c)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	This course introduces students to various investment options, providing a framework for their analysis and valuation while emphasizing the importance of investor protection.
				CO ₂	Students will gain knowledge of different approaches to equity analysis.
				CO ₃	Learners will be able to analyze diverse investment portfolios.
				CO ₄	Students will learn about the provisions related to investor protection.
				CO ₅	This course provides insights into various fixed-income securities.
Consumer Protection	BC 3.6(d)	Discipline-Specific Elective (DSE) & 6	B. Com 3rd year	CO ₁	This course introduces students to their consumer rights and the legal and social frameworks that protect them. It covers the process of resolving consumer complaints, the role of agencies in setting standards, and how businesses engage with consumers within the regulatory environment.
				CO ₂	Students will become familiar with various consumer protection laws in India.
				CO ₃	The course provides knowledge about the grievance redressal mechanisms under consumer protection law.
				CO ₄	Students will gain awareness of different regulatory bodies involved in consumer protection.
				CO ₅	Students will learn about various institutions related to quality and standardization.
Personal Selling and Salesmanship	BC 3.7	Skill Enhancement Elective Course (SEC) & 4	B. Com 3rd year	CO ₁	This course introduces students to the basics of personal selling and the sales process, helping them understand selling as a career and what it takes to be a successful salesperson.
				CO ₂	It enhances skills needed for effective communication with suppliers and customers, contributing to a successful sales career.
				CO ₃	Students will learn about the efficiency of sales organizations and how to become successful sales managers.
				CO ₄	Students will become familiar with various sales reports and sales manuals.
				CO ₅	This course provides an understanding of the concept of merchandising.
Economy of Himachal Pradesh	ECONA 314	General Elective Course (GEC) & 6	B. Com 3rd year	CO ₁	Students will gain a comprehensive understanding of the economic structure and key sectors of Himachal Pradesh's economy, including agriculture, horticulture, tourism, and hydropower.
				CO ₂	Students will be able to identify and analyze the unique economic challenges the state faces, such as geographic limitations, infrastructure development, and environmental concerns.
				CO ₃	Students will learn about the various state and central government policies promoting economic growth and development in Himachal Pradesh.
				CO ₄	Also, the learners will become familiar with critical socio-economic indicators such as literacy rates, employment patterns, and income distribution in Himachal Pradesh.
				CO ₅	Moreover, they will also understand the trends in sectoral development, including the growth of industries like tourism, handicrafts, and small-scale industries, and their impact on the state's economy.
Indian Economy	ECONA 315	General Elective Course (GEC) & 6	B. Com 3rd year	CO ₁	This course provides students with an in-depth understanding of the challenges and issues faced by the Indian economy, focusing on both its achievements and areas of concern.
				CO ₂	Students will gain awareness of various government policies, including monetary and fiscal policies.
				CO ₃	Students will acquire knowledge of key economic concepts such as inflation, unemployment, and labor markets.
				CO ₄	Students will become familiar with sectoral trends and issues in agriculture, industry, services, and the financial sector.

